

INDIGO OPPORTUNITIES FUND II, L.P.

Unaudited Consolidated Financial Statements

As of September 30, 2018

INDIGO OPPORTUNITIES FUND II, L.P.**CONSOLIDATED STATEMENT OF FINANCIAL CONDITION****September 30, 2018 (Unaudited)****Assets**

Investments, at fair value (cost \$13,412,470)	\$	13,256,063
Cash		1,683,965
Interest receivable		124,888
Prepaid servicing fees		160,414
Prepaid credit facility fees		376,041
Prepaid transaction related fees		181,741
Other assets		31,150
Total Assets	\$	15,814,262

Liabilities

Credit Facility	\$	9,549,683
Contingent funding liability		300,000
Security deposit		165,422
Interest Payable		39,823
Accounts payable and accrued expenses		66,647
Due to affiliates		61,100
Total liabilities		10,182,675
Partners' Capital		5,631,587
Total Liabilities and Partners' Capital	\$	15,814,262

INDIGO OPPORTUNITIES FUND II, L.P.**CONSOLIDATED CONDENSED SCHEDULE OF INVESTMENTS****September 30, 2018 (Unaudited)**

	Unpaid Principal Balance	Percentage of Partners' Capital	Fair Value
Investments, at fair value			
Performing Loans			
United States			
Peak Oil Holdings, LLC, 9.5%, 6/27/18	\$ 4,000,000	71.0 %	\$ 4,000,000
Platform II - Wisconsin, LLC, Libor + 8%, 1/22/18	1,256,470	22.3	1,256,470
SLF - KC Towers, LLC - Lien 1, 13.25%, 6/30/18	2,000,000	35.5	2,000,000
SLF - KC Towers, LLC - Lien 2, 8%, 6/30/18	2,000,000	35.5	2,000,000
The Mane Choice Hair Solution LLC, 16.50%, 8/15/18	2,120,000	37.6	2,120,000
Total performing loans (cost \$11,376,470)		<u>202.0</u>	<u>11,376,470</u>
Machinery Leases			
United States			
TNT Crane & Rigging, Inc. - A (cost \$1,048,000), 9.05%, 2/23/18		16.5	928,659
TNT Crane & Rigging, Inc. - B (cost \$988,000), 9.05%, 7/25/18		16.9	950,933
Total machinery leases (cost \$2,036,000)		<u>33.4</u>	<u>1,879,593</u>
Total Investments (cost \$13,412,470)		<u>235.4 %</u>	<u>\$ 13,256,063</u>

INDIGO OPPORTUNITIES FUND II, L.P.

CONSOLIDATED STATEMENT OF OPERATIONS

For the Nine Months Ended September 30, 2018 (Unaudited)**Investment income**

Lease income	\$	229,218
Interest		259,807
Total investment income		<u>489,025</u>

Expenses

Management fee		45,550
Interest expense		109,618
Credit facility fees		86,468
Servicing fees		39,586
Professional fees		72,800
Transaction related fees		30,593
Organizational costs		59,044
Marketing and related start up costs		182,640
Other expenses		<u>14,732</u>
Total expenses		<u>641,031</u>

Net investment income(152,006)**Realized and unrealized gain (loss) on investments**

Net realized gain on investments		-
Net change in unrealized depreciation on investments		<u>(156,407)</u>

Net gain on investments(156,407)**Net income**\$ (308,413)

INDIGO OPPORTUNITIES FUND II, L.P.

CONSOLIDATED STATEMENT OF CHANGES IN PARTNERS' CAPITAL

September 30, 2018 (Unaudited)

	General Partner	Limited Partners	Total
Partners' capital, beginning of year	\$ -	\$ -	\$ -
Capital contributions	-	5,940,000	5,940,000
Capital withdrawals	-	-	-
Allocation of net income	-	(308,413)	(308,413)
Partners' capital, end of period	<u>\$ -</u>	<u>\$ 5,631,587</u>	<u>\$ 5,631,587</u>